

Hampton Mews of St. Andrews East Association, Inc.

Board of Directors Budget Meeting Minutes

Friday, November 16, 2018 at 1pm

CALL TO ORDER: Meeting called to order by President John Antico at 1:00pm.

PROOF OF NOTICE: Proof of notice was mailed and posted in accordance with the Association's Bylaws and Florida Statute 7.18.

QUORUM: A quorum was established with President John Antico, Vice President Marilyn Ferguson and Treasurer Mark Hanket (via conference call). Also present was Kim Delaney of Sunstate Management Group.

APPROVAL OF MINUTES: **MOTION** made by John Antico, seconded by Mark Hanket to waive the reading and approve the September 21, 2018 meeting minutes. Motion passed unanimously.

PRESIDENT'S REPORT: Presented by John Antico.

- A letter was mailed with the proposed 2019 budget explaining to homeowners the need for an increase and the reasoning behind it.

TREASURERS REPORT: Presented by Mark Hanket.

- Mark reported from the October 31, 2018 as presented.
- The Association is currently on budget.

UNFINISHED BUSINESS:

- Pressure Washing: The Board discussed pressure washing the roofs. LMP recently finished mulching therefore, the Board will wait until after January 1, 2019 to pressure wash. The Board will add a line item to the 2020 budget for pressure washing.
- 795 Tartan: Sprinkler on the side of the building was not working properly. LMP has been notified of the issue.

NEW BUSINESS:

- 2019 Budget
 - The Board discussed the proposed 2019 budget.
 - **MOTION** made by Marilyn Ferguson, seconded by Mark Hanket to approve the 2019 proposed budget as presented with an increase to \$1,100 per quarter per unit. Motion passed unanimously.

NEXT MEETING DATE: Wednesday, January 23, 2018 at 1pm.

ADJOURNMENT: With no further Association business to discuss, John Antico adjourned the meeting at 1:31pm.

Respectfully submitted by

Kim Delaney/ LCAM

For the Board of Directors for Hampton Mews Condominium Association, Inc.