

HAMPTON MEWS
FINANCIAL REPORTS
March 30, 2012

Presented by: Sunstate Management Group

Hampton Mews of St. Andrews East Association, Inc.

Revenue & Expense - Cash Basis

March 2012

Apr 16, 2012

	Mar 12	Jan - Mar 12
Ordinary Income/Expense		
Income		
INCOME		
5010 · Maintenance Assessment	0.00	17,640.00
5041 · Reserve Assessment	0.00	2,380.00
5050 · Interest Income - Operating	0.89	3.89
5051 · Interest income - reserve	15.35	43.00
Total INCOME	16.24	20,066.89
Total Income	16.24	20,066.89
Gross Profit	16.24	20,066.89
Expense		
Void	0.00	0.00
ADMINISTRATION		
7810 · Insurance - Commercial Package	0.00	703.80
7811 · Insurance - Wind	0.00	1,394.64
7825 · Legal	0.00	125.00
7830 · Division Fees / Regulatory	0.00	61.25
7840 · Accounting - Income Tax	150.00	150.00
7845 · Master Dues - Plantation	2,436.00	4,872.00
7870 · Management Fee	400.00	1,200.00
7880 · Office Expense	48.71	166.58
Total ADMINISTRATION	3,034.71	8,673.27
BUILDING MAINTENANCE		
7210 · Repairs & Maintenance	190.00	190.00
7220 · Pest Control - Units	336.00	336.00
7222 · Pest Control Perimeter Granules	420.00	420.00
7225 · Termite Inspections	140.00	140.00
Total BUILDING MAINTENANCE	1,086.00	1,086.00
GROUNDS		
7110 · Grounds Contract	1,250.00	3,750.00
Total GROUNDS	1,250.00	3,750.00
UTILITIES		
7520 · Electric	39.59	95.74
7530 · Cable TV	1,075.49	3,175.40
Total UTILITIES	1,115.08	3,271.14
Total Expense	6,485.79	16,780.41
Net Ordinary Income	(6,469.55)	3,286.48
Other Income/Expense		
Other Income		
Prior Year Surplus	298.84	448.26
Total Other Income	298.84	448.26
Other Expense		
TRANSFER TO RESERVES		
8200 · Transfer of interest	15.35	43.00
8000 · Transfer to Reserve Account	0.00	2,380.00
Total TRANSFER TO RESERVES	15.35	2,423.00
Total Other Expense	15.35	2,423.00
Net Other Income	283.49	(1,974.74)
Net Income	(6,186.06)	1,311.74

Hampton Mews of St. Andrews East Association, Inc.
Revenue & Expense Budget Performance - Cash Basis
March 2012

	Mar 12	Jan - Mar 12	YTD Budget	\$ YTD Variance	Annual Budget
Ordinary Income/Expense					
Income					
INCOME					
5010 · Maintenance Assessment					
5012 · Maintenance fee deficiency	0.00	0.00	0.00	0.00	0.00
5010 · Maintenance Assessment - Other	0.00	17,640.00	17,640.00	0.00	70,558.00
Total 5010 · Maintenance Assessment	0.00	17,640.00	17,640.00	0.00	70,558.00
5030 · Sales and Lease Fees	0.00	0.00			150.00
5041 · Reserve Assessment	0.00	2,380.00	2,380.00	0.00	9,520.00
5050 · Interest Income - Operating	0.89	3.89	23.09	(19.20)	100.00
5051 · Interest income - reserve	15.35	43.00	200.01	(157.01)	800.00
Total INCOME	16.24	20,066.89	20,243.10	(176.21)	81,128.00
Total Income	16.24	20,066.89	20,243.10	(176.21)	81,128.00
Gross Profit	16.24	20,066.89	20,243.10	(176.21)	81,128.00
Expense					
Void	0.00	0.00			0.00
ADMINISTRATION					
7810 · Insurance - Commercial Package	0.00	703.80	1,890.75	(1,186.95)	7,563.00
7811 · Insurance - Wind	0.00	1,394.64	1,952.50	(557.86)	7,810.00
7812 · Professional Liability	0.00	0.00	264.25	(264.25)	1,057.00
7825 · Legal	0.00	125.00	500.00	(375.00)	2,000.00
7830 · Division Fees / Regulatory	0.00	61.25	295.00	(233.75)	295.00
7840 · Accounting - Income Tax	150.00	150.00			200.00
7845 · Master Dues - Plantation	2,436.00	4,872.00	1,850.00	3,022.00	7,400.00
7870 · Management Fee	400.00	1,200.00	1,200.00	0.00	4,800.00
7880 · Office Expense	48.71	166.58	125.00	41.58	500.00
7885 · Income Tax	0.00	0.00	150.00	(150.00)	150.00
7895 · Contingency	0.00	0.00	500.00	(500.00)	2,000.00
Total ADMINISTRATION	3,034.71	8,673.27	8,727.50	(54.23)	33,775.00
BUILDING MAINTENANCE					
7210 · Repairs & Maintenance	190.00	190.00	700.00	(510.00)	2,900.00
7220 · Pest Control - Units	336.00	336.00	300.00	36.00	1,200.00
7222 · Pest Control Perimeter Granules	420.00	420.00	210.00	210.00	840.00
7225 · Termite Inspections	140.00	140.00	140.00	0.00	140.00
Total BUILDING MAINTENANCE	1,086.00	1,086.00	1,350.00	(264.00)	4,980.00
GROUNDS					
7110 · Grounds Contract	1,250.00	3,750.00	3,750.00	0.00	15,000.00
7115 · Landscape Replacement	0.00	0.00	1,162.50	(1,162.50)	4,650.00
7150 · Irrigation Repair	0.00	0.00	154.25	(154.25)	617.00
Total GROUNDS	1,250.00	3,750.00	5,066.75	(1,316.75)	20,267.00
UTILITIES					
7520 · Electric	39.59	95.74	173.51	(77.77)	694.00
7530 · Cable TV	1,075.49	3,175.40	3,221.25	(45.85)	12,885.00
Total UTILITIES	1,115.08	3,271.14	3,394.76	(123.62)	13,579.00
Total Expense	6,485.79	16,780.41	18,539.01	(1,758.60)	72,601.00

Hampton Mews of St. Andrews East Association, Inc.

Revenue & Expense Budget Performance - Cash Basis

March 2012

	Mar 12	Jan - Mar 12	YTD Budget	\$ YTD Variance	Annual Budget
Net Ordinary Income	(6,469.55)	3,286.48	1,704.09	1,582.39	8,527.00
Other Income/Expense					
Other Income					
Prior Year Surplus	298.84	448.26	448.26	0.00	1,793.00
Total Other Income	298.84	448.26	448.26	0.00	1,793.00
Other Expense					
TRANSFER TO RESERVES					
8200 · Transfer of interest	15.35	43.00	200.01	(157.01)	800.00
8000 · Transfer to Reserve Account	0.00	2,380.00	2,380.00	0.00	9,520.00
Total TRANSFER TO RESERVES	15.35	2,423.00	2,580.01	(157.01)	10,320.00
Total Other Expense	15.35	2,423.00	2,580.01	(157.01)	10,320.00
Net Other Income	283.49	(1,974.74)	(2,131.75)	157.01	(8,527.00)
Net Income	(6,186.06)	1,311.74	(427.66)	1,739.40	0.00